



*For Immediate Release  
Press Release 26/03/2018*

## Acumen Selected by CDB Aviation to Provide Key Asset Management Services

**Dublin - 26-03-2018** - Acumen Aviation (“Acumen”) today announced CDB Aviation Lease Finance DAC (“CDB Aviation”), a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., has selected the company as the lead consultant to provide key asset management services for the lessor’s fleet totalling in excess of 200 aircraft.

As part of this appointment, Acumen will be deploying some of its advanced proprietary asset management platforms including SPARTA® giving CDB Aviation clear ongoing fleet visibility and enabling the smooth transitioning of aircraft assets in and out of the CDB Aviation’s aircraft portfolio together with EMpower®, Acumen’s global engine management programme which provides important data analytical insights and financial modelling capabilities.

**Justin Goatcher - CDB Aviation Head of Asset Management said:** “We are pleased to expand our partnership with Acumen by selecting its asset management platforms SPARTA® and EMPower® to enhance the management of our growing aircraft portfolio. We have selected Acumen because of the quality of its staff and drive, coupled with its commitment to both developing and deploying cutting-edge technologies. As CDB Aviation continues to build a best-in-class global aircraft leasing platform, our organization is always seeking innovative technology solutions that drive strategic insights and analysis, and help us better serve our airline customers worldwide.”

**Alok Anand – CEO, Acumen said:** “We have been collaborating with CDB Aviation for some time now; this marks a significant milestone in further strengthening our relationship. Acumen has always believed in innovating and has successfully created a unique model of technology enabled asset management services. CDB Aviation is a leading and fast growing lessor with a forward-looking and progressive attitude open to new ideas and technology. We are delighted that both SPARTA® and EMpower® will play a key role in managing CDB Aviation's assets alongside our world class service offerings.”



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### **About Acumen Aviation**

Acumen is a full-service aircraft asset manager with a global platform. Established in 2009 its headquarters is based in Ireland with offices in India, China and the USA. Acumen's management team has over 300 years of cumulative experience with a permanent staff of over 60 people. Acumen offers a full range of services throughout the lifecycle of the aircraft including aircraft sourcing, pre-purchase inspections (physical and records), project management, lease management and re-marketing, fleet audits, aircraft trading and powerplant management. Its customers include Aircraft Lessors, Airlines, Banks, Private Equity and Investors. In 2015, Acumen had over 400 aircraft under varying forms of management.

### **About CDB Aviation**

CDB Aviation Lease Finance DAC ("CDB Aviation") is a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited ("CDB Leasing") a 34-year-old Chinese leasing company that is backed mainly by the China Development Bank. China Development Bank is under the direct jurisdiction of the State Council of China and is the world's largest development finance institution. It is also the largest Chinese bank for foreign investment and financing cooperation, long-term lending and bond issuance, enjoying Chinese sovereign credit rating. [www.cdbaviation.aero](http://www.cdbaviation.aero)

CDB Leasing is the only leasing arm of the China Development Bank and a leading company in China's leasing industry that has been engaged in aircraft, infrastructure, ship, commercial vehicle and construction machinery leasing and enjoys a Chinese sovereign credit rating. It took an important step in July 2016 to globalize and marketize its business – listing on the Hong Kong Stock Exchange (HKEX STOCK CODE: 1606).

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